CS - 011 January 10, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi

Free Float of Shares as of December 31, 2010

Dear Sir,

In accordance with Notice No. KSE/ N-5365 dated September 26, 2007 and the Regulation No. 21 (3) of the Listing Regulation of the Karachi Stock Exchange, we provide the Free-Float of shares of Silkbank Limited as of December 31st, 2010, hereunder:

Total Outstanding Shares.

2,671,604,827

Less: Shares held by Directors/Sponsors.

2,209,835,830

Government Holdings as promoter, acquirer,

controller.

Shares held by Associated Companies

(Cross holdings).

Shares held with general public in Physical form.

3,051,480

2,212,887,310

Free Float

458,717,517

Total number of shares available in CDS.

2,668,553,347

Total number of shares in Physical Form.

3,051,480

Yours truly

Syed Liaquat Ali

Company Secretary

1 JAN 2011